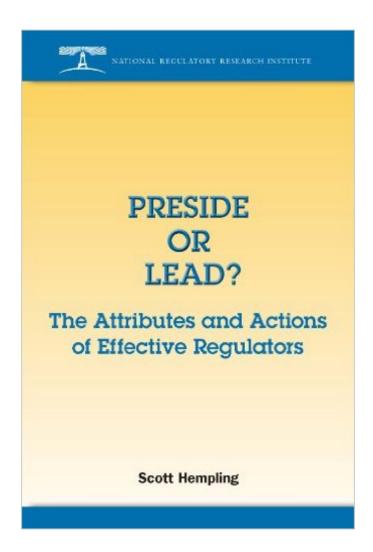
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# Preside Or Lead? The Attributes And Actions Of Effective Regulators





### **Synopsis**

From local speed limits to federal water quality rules, all regulation has a common purpose: to align private behavior with the public interest. These essays address a species of regulation: the regulation of our public utilities. These providers of electricity, gas, telecommunications, and water support our local, regional, national, and international economies. Our lives depend on their performance. Defining and demanding that performance is the job of regulators. Regulators set standards, compensate the efficient and penalize the inefficient. These standards, compensation, and penalties align private behavior with the public interest.

#### **Book Information**

Paperback: 144 pages

Publisher: National Regulatory Research Institute; 1st edition (November 9, 2010)

Language: English

ISBN-10: 0615397522

ISBN-13: 978-0615397528

Product Dimensions: 8.9 x 6 x 0.5 inches

Shipping Weight: 7.2 ounces

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